



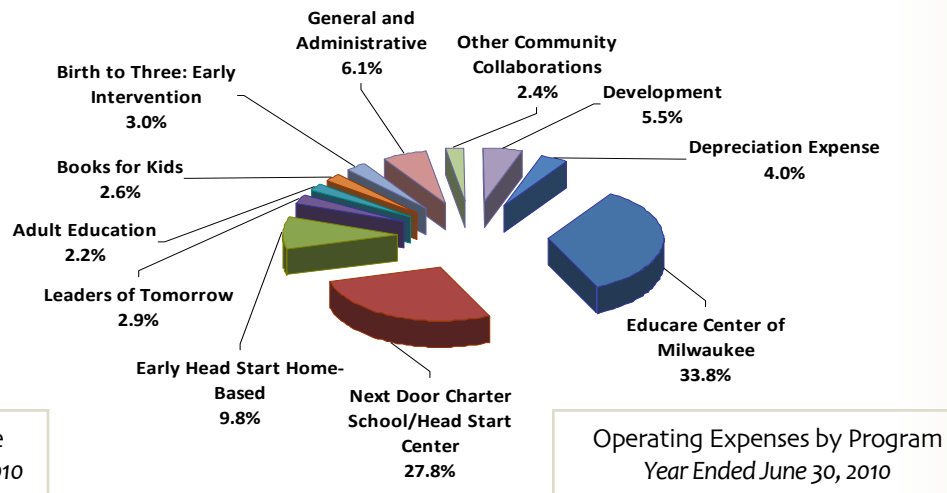
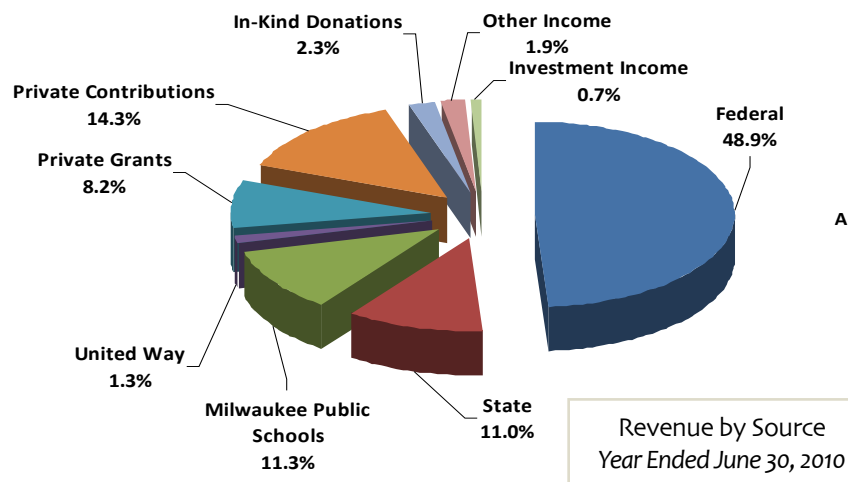
# NDF *Financials*

We are pleased to present the positive financial results of Next Door Foundation for the fiscal year ending June 30, 2010. These positive results are due to the vigilant leadership and stewardship of the Organization's finances by our Board President

and members, Executive Director, and fiscal staff. Most importantly, these results were accomplished without diminishing the quality or number of children and families receiving our services. NDF ended the fiscal year with a net surplus of \$113,643. Inclusive of this surplus is a 30% increase in the number of children served by our Early Head Start program. NDF continues to maximize the amount of funding allocated to direct services, ensuring the goals of our mission and vision within our community are met and exceeded. As shown in the charts, the percentage of total expenditures directly related to our services to families and children increased from 85% to almost 89%. This administrative cost ranks in the top tier of similar non-profit organizations. Thank you to all our private and public supporters, who are critical in continuing to ensure every Next Door child is prepared for school, and every family is empowered to care for their children.

Sincerely,

Don Kossow  
Treasurer, NDF Board of Directors



## 2010 Operating Revenue and Expenses \*

### OPERATING REVENUES

#### Government and Other Public Grants

Federal	\$3,815,769
State	859,827
Milwaukee Public Schools	880,437
United Way	102,863
Private Grants	641,119
Private Contributions	1,116,073
In-Kind Donations	183,216
Other Income	150,946
Investment Income	56,829

### TOTAL

**\$7,807,079**

### OPERATING EXPENSES BY PROGRAM

Educare Center of Milwaukee	\$2,598,631
Next Door Charter School/Head Start Center	2,135,581
Early Head Start Home-Based	750,943
Leaders of Tomorrow	224,595
Adult Education	170,183
Books for Kids	199,354
Birth to Three: Early Intervention	229,817
General and Administrative	469,721
Other Community Collaborations	182,296
Development	422,771
Depreciation Expense	309,544

### TOTAL

**\$7,693,436**

\* Fiscal year July 1, 2009 through June 30, 2010